



Sources: Bloomberg and Bahana TCW IM - Research

September 22, 2023

Salam Investasi

IHSG turun sebesar -0,29% (+%1,39 mom; +2,06% ytd) ke level 6.991,47. Pemberat indeks dipimpin oleh sektor teknologi dan energi. Sedangkan dalam level saham, penyumbang pemberat bobot indeks dipimpin oleh BMRI (-1,23%), ASII (-1,59%), dan GOTO (-2,22%). Investor asing tercatat melakukan net sell sebesar Rp145bn (Rp-1,54tn mtd; Rp-2,09tn ytd). Yield obligasi pemerintah 10 tahun naik +3,5bps menjadi 6,87% (+48,9bps mtd; -5,5bps ytd). Kurs Spot Rupiah terdepresiasi 0,01% ke level 15.397/USD.

Commodity Prices

| | Last Price | %1d | %30d | %yoy | %ytd |
|--------------------|------------|-------|-------|--------|--------|
| Oil (USD/bbl) | 89.1 | (0.7) | 11.7 | 20.2 | 14.5 |
| Coal (USD/MT) | 164.5 | (2.2) | 1.1 | (52.6) | (42.8) |
| Nickel (USD/MT) | 19,123.0 | (2.4) | (5.0) | (23.4) | (36.4) |
| Gold (USD/OZ) | 1,922.8 | 0.1 | 1.3 | 15.0 | 5.4 |
| Tin (USD/MT) | 25,507.7 | 0.1 | (2.0) | 19.1 | 3.5 |
| CPO (USD/MT - CIF) | 3,686.0 | 0.2 | (5.0) | -2,97 | (8.3) |

Open Ended Fund Performance

| Fund's Name | NAV | Return (%) | | | |
|----------------------------------------|-----------|------------|--------|---------|--------|
| | | 1D | 30D | 1YR | YTD |
| Fixed Income | | | | | |
| ABF IBI Fund | 50,911.90 | 0.06 | (0.46) | 8.11 | 5.38 |
| Bahana Obligasi Ganesha Kelas G | 4,211.07 | 0.02 | 0.00 | 4.52 | 3.55 |
| Bahana Obligasi Kehati Lestari Kelas G | 2,673.10 | 0.03 | (0.97) | 6.40 | 3.69 |
| Makara Prima Kelas G | 3,145.87 | 0.00 | (0.28) | 4.76 | 3.80 |
| Bahana MES Syariah Fund Kelas G | 1,476.79 | 0.05 | (0.61) | 5.15 | 3.89 |
| PTS Generasi Gemilang | 1,414.48 | 0.02 | (0.27) | 5.04 | 4.56 |
| Equity | | | | | |
| Bahana Primavera Plus | 13,618.05 | (0.41) | 2.24 | (12.20) | (1.33) |
| Bahana Dana Ekuitas Andalan Kelas G | 4,919.69 | (0.61) | 1.17 | (2.33) | 2.25 |
| Dana Ekuitas Prima | 3,962.95 | (0.79) | 2.59 | (8.43) | 1.69 |
| Bahana Trailblazer Fund | 877.41 | (0.81) | 4.42 | 1.57 | 10.31 |
| Bahana Primavera 99 Kelas S | 1,332.29 | (0.61) | 3.24 | 3.61 | 8.44 |
| Bahana Icon Syariah Kelas G | 903.77 | (0.18) | 4.95 | 1.86 | 7.49 |
| Bahana USD Global Sharia Equities | 1.28 | (0.88) | 0.07 | 14.21 | 19.38 |
| Bahana US Opportunities Sharia | 0.84 | (0.80) | (0.77) | 4.88 | 5.17 |
| Mixed | | | | | |
| Bahana Dana Infrastruktur | 6,603.62 | (0.71) | 4.39 | (3.95) | 7.17 |
| Bahana Quant Strategy | 1,326.56 | (0.52) | 3.87 | 1.74 | 7.78 |
| Money Market | | | | | |
| Bahana Dana Likuid | 1,762.82 | 0.01 | 0.31 | 3.38 | 2.65 |
| Bahana Likuid Syariah Kelas S | 1,545.68 | 0.01 | 0.36 | 4.06 | 3.10 |
| Bahana Likuid USD | 0.9200 | 0.01 | 0.23 | 2.09 | 1.70 |
| Bahana Likuid Plus | 1,340.78 | 0.01 | 0.37 | 4.12 | 3.18 |
| ETF | | | | | |
| Bahana Bisnis 27 | 617.08 | (0.32) | 0.40 | 4.95 | 7.52 |

NAV yang dipublikasikan merupakan nilai NAV/Unit periode

21-Sep-23

JCI Movers

| Leaders | % | Laggards | % |
|---------|-------|----------|--------|
| KLBF | 3.71 | BMRI | (1.23) |
| BYAN | 0.79 | ASII | 1.59 |
| MSIN | 19.92 | GOTO | (2.22) |
| BRPT | 2.42 | BBRI | (0.47) |
| ICBP | 3.23 | BBCA | (0.27) |

Index Performance

| Net Foreign Flow (US\$m) | | 1d | qtd | ytd |
|--------------------------|------------|--------|----------|---------|
| Indonesian Equity | | (145) | (19,022) | (2,091) |
| Indonesian Bonds | | 836 | 48,345 | 140,31 |
| Index | Last Price | %1d | %ytd | %yoy |
| IHSG (Equity) | 6991.47 | (0.29) | 2.06 | (3.15) |
| IDX30 (Equity) | 499.58 | (0.53) | 2.34 | (8.58) |
| LQ45 (Equity) | 966.66 | (0.39) | 3.15 | (6.39) |
| ISSI (Equity) | 218.32 | (0.06) | 0.27 | 3.35 |
| BINDO (Bonds) | 478.80 | (0.20) | 6.29 | 9.29 |
| HSI (HK) | 17655.41 | (1.29) | (10.75) | (2.71) |
| SHCOMP (CH) | 3084.70 | (0.77) | (0.15) | (0.78) |
| NIKKEI (JP) | 32189.88 | (1.17) | 23.42 | 18.61 |
| Dow Jones (US) | 34070.42 | (1.08) | 2.79 | 12.88 |
| S&P 500 (US) | 4330.00 | (1.64) | 12.78 | 14.25 |
| FTSE 100 (UK) | 7678.62 | (0.69) | 3.04 | 7.25 |

Indonesian Government Bonds

| Issue | Maturity | Duration | Yield (%) | Yld Chg (w-o-w) |
|--------------|-----------|----------|-----------|-----------------|
| FR0095 | 8/15/2028 | 4.1 | 0.01 | (0.28) |
| FR0096 | 2/15/2033 | 6.8 | 0.05 | (0.69) |
| FR0098 | 6/15/2038 | 8.9 | 0.01 | (0.90) |
| FR0097 | 6/15/2043 | 10.4 | - | (1.25) |
| FR0089 | 8/15/2051 | 12.1 | (0.03) | (0.61) |
| INDON30(USD) | 3/12/2033 | 8.5 | (0.12) | (0.26) |
| INDON50(USD) | 1/11/2053 | 13.9 | (0.74) | (1.90) |

Economic Data

| | %mom | %ytd | %yoy |
|--------------------------------|--------|--------|------|
| Inflation, Aug-23 | (0.02) | 1.43 | 3.27 |
| Fx Rsrvs, Aug-23, US\$137.09Bn | (0.44) | (0.07) | 3.71 |

Money Market

| | %Yield | Prev | %1d |
|------------|--------|------|------|
| 7D RR Rate | 5.75 | 5.75 | - |
| ATD 1M | 4.18 | 4.14 | 0.04 |

| Currency | Last | %1d | %ytd |
|----------|-----------|--------|-------|
| USD/IDR | 15,375.00 | (0.06) | 1.26 |
| EUR/IDR | 16,380.71 | (0.39) | 1.42 |
| AUD/IDR | 9,850.00 | (0.95) | 7.39 |
| SGD/IDR | 11,241.84 | (0.30) | 3.26 |
| HKD/IDR | 1,966.08 | (0.01) | 1.52 |
| JPY/IDR | 103.75 | (0.12) | 13.87 |